

سرك
SIRC



الشركة السعودية الاستثمارية لإعادة التدوير
Saudi Investment Recycling Company



Leading
The Circular
Economy

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WHO
WE ARE



H.E Abdulrahman Al Fadley
Chairman

Chairman Message

Saudi Investment Recycling Company (SIRC) is wholly owned by the Public Investment Fund (PIF), Saudi Arabia's sovereign wealth fund. SIRC was established in 2017 to support achieving the Kingdom's Vision 2030 environmental and sustainability objectives through advancing waste management, promoting recycling, conserving natural resources, and shifting to a circular economy.

The company will pursue business opportunities across all segments of the waste management value chain through establishing alliances with domestic partners, attracting foreign investments and promoting the utilization of innovative technologies; to maximize waste recycling, minimize waste disposal, maximize value generated from waste utilization, protect the environment, and improve the quality of life.

SIRC is committed to the continuous development of its employees, pursuit of excellence in its operations, and adherence to high environmental and safety standards in all of its activities. The company will be actively engaged with the community to raise awareness and promote environmental stewardship.



Eng. Ziyad Alshiha
Chief Executive Officer

CEO Message

Since its inception, SIRC has achieved exceptional growth and progress. And as we embark on this new year, we remain on our mission and purpose of driving the Circular Economy in the Kingdom for a sustainable society.

2020 was a year of transformation and perseverance for everyone; the pandemic has revealed the weaknesses and fragility of the current linear economic model and how important it is to have sustainability at the core of everything we do.

That is why SIRC remains committed now more than ever to achieve the ambitious recycling targets of Vision 2030, including 81% of the total Municipal Solid Waste by 2035 in order to set a regional and global benchmark.

Our focus is to develop and operate innovative recycling projects that increase the rate of diversion from landfills, boost the recovery of raw materials, and upgrade the waste management sector, while complying with the highest environmental standards.

As we take great strides to become the national waste management champion, we make sure to adopt the best integrated waste management solutions that contribute to the government's strategic goal of protecting the environment by reducing, reusing, and recycling waste.

On behalf of SIRC, I invite you to explore our website and social media platforms to learn more about our initiatives, projects, and plans that will pave the way for a sustainable Circular Economy model and a better future for the Kingdom.

Board of Directors

SIRC is steered by a strong leadership team, ensuring that ambitious goals and targets are achieved



H.E. Abdulrahman Al Fadley
Chairman



Mr. Khalil Al Watban
Vice Chairman



Dr. Osama Faqeeha
Board Member



Dr. Abdulrahman Al Turaigi
Board Member



Dr. Waleed Al-Shalfan
Board Member



Mr. Ibrahim Al Shayee
Board Member



Mr. Abdulaziz Al Rebdi
Board Member



Mr. Mohammed Albalaihed
Board Member



Mr. Omar AlHoshan
Board Member



Mr. Jeroen Vincent
Board Member

Leading The Circular Economy

The image features a solid teal background. In the center, there is a graphic consisting of several overlapping circles. The most prominent is a thick, light-teal ring. Behind it are several thinner, darker teal rings, some of which are slightly offset, creating a sense of depth and movement. The text "What Drives us" is centered within this graphic.

What
Drives us

The Saudi Investment Recycling Company (SIRC) is a wholly owned subsidiary of the Public Investment Fund (PIF) of Saudi Arabia.

Headquartered in Riyadh, the company was founded in 2017 to develop, own, operate, and finance various activities across all waste types to establish recycling capacities in the Kingdom and build a circular economy for a sustainable future.

Through its achievements, SIRC will help meet and exceed the objectives of the Vision 2030 and support the success of various initiatives identified by the revised Waste Management National Regulatory Framework.



Our Vision

To be the national waste management champion, driving the circular economy for a sustainable society.

Our Mission

We engage society, build local capabilities and enable the private sector through establishing and developing the waste management sector, to lead the circular economy of Saudi Arabia.



Our Goals

SIRC is at the forefront of driving the Kingdom's circular economy by achieving the ambitious targets set by the Waste Management National Regulatory Framework for **2035**



through

- **81%** Recycling
- **19%** Waste-to-Energy



through

- **12%** Recycling
- **35%** Reuse
- **13%** Treatment



through

- Recycling
- Treatment

Upgrading the waste management sector will yield **environmental, social, and economic benefits** for the Kingdom



13 Million Tons Carbon dioxide reduction



6 Billion Riyals Direct foreign investments



23,000 New job opportunities



37 Billion Riyals Contribution to GDP



Our Values



WE CARE

We care about our environment and the **future of the Kingdom**. We care about the work we do and the people we work with.



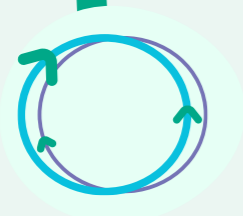
WE GET IT DONE

We are humble and **always ready** to find solutions and make an impact.



WE ARE AMBITIOUS

We are passionate about doing things better every day and **inspire others to drive change**.



WE DO IT RIGHT

We take pride in how we do things - we **uphold high standards** and deliver on our promises.



WE ENGAGE

We have an open mind to different ideas and are excited to **engage with society** and empower our stakeholders.

Our Approach



Invest to Own

Investing in reputable and diversified waste management companies strengthens our strategic position, while opening doors to broader and more exciting market opportunities. By gaining control over such companies, we can align their goals with our own, pool resources, and expedite the circular economy mission to the whole Kingdom.



Invest to Operate

Acquiring well-established waste management companies optimizes our operational efficiency and speeds up the mobilization process since we can leverage from the portfolio company's existing facilities, local experience, and goodwill, while applying our strong influence and control in the implementation of advanced methodologies and technologies.



Invest to Develop

Funding Research & Development enables positive structural changes towards a more scientific, knowledgeable, and technology-driven company, while boosting productivity and sharpening our competitive edge. We make sure to invest in proposals and projects that couple research to innovation while maximizing impact and being in accordance with local and international environmental policies.





What
We Do

Our Solutions

At SIRC, we fund the cultivation of actionable solutions for the Waste Management Sector, addressing a variety of environmental concerns and logistical problems with a suite of four fundamental services: Municipal, Industrial, Recycling, and Engineering.

Backed by a team of industry veterans with extensive operational and technical knowledge, we are dedicated to ushering in new and more efficient means of handling waste, reusing resources, and regenerating natural systems for our Kingdom.

Embrace the Circular Economy with the Saudi Investment Recycling Company.





Municipal البلدية

SIRC provides sustainable solutions to divert valuable resources from landfills by developing, owning, and operating an integrated waste management cluster driven by source segregation.

We host comprehensive treatment solutions for Municipal Solid Waste including Material Recovery Facilities, which allow the sorting and capturing of recyclables, as well as Composting, which reverts organic waste into nutrient-rich fertilizers. As for the waste that cannot be treated, our Waste-to-Energy solutions turn it into energy.

We also introduce advanced recycling systems for Construction and Demolition Waste to divert it from landfills and vacant plots around our cities, while extracting high quality aggregates to be used for construction projects across the Kingdom.



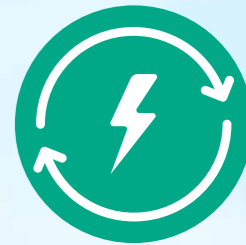
Material Recovery Facilities



Construction and Demolition Waste



Composting



Waste-to-Energy





Industrial الصناعية

SIRC is the largest Industrial Waste Management company in the GCC with a fully integrated platform to handle, store, transport, treat, and safely dispose of the hazardous waste generated by industries, while achieving the highest levels of circular economy.

We support the Kingdom's global leadership in oil & gas production, as well as its growing mining sector by implementing the best technologies to responsibly treat the generated waste, protect the environment and public health, and recover resources for a longer lifespan.

We also cater to the waste challenges of the healthcare industry by designing and operating state-of-the-art incineration plants to safely treat their hazardous materials in the most ecofriendly way and in accordance with local and international standards.



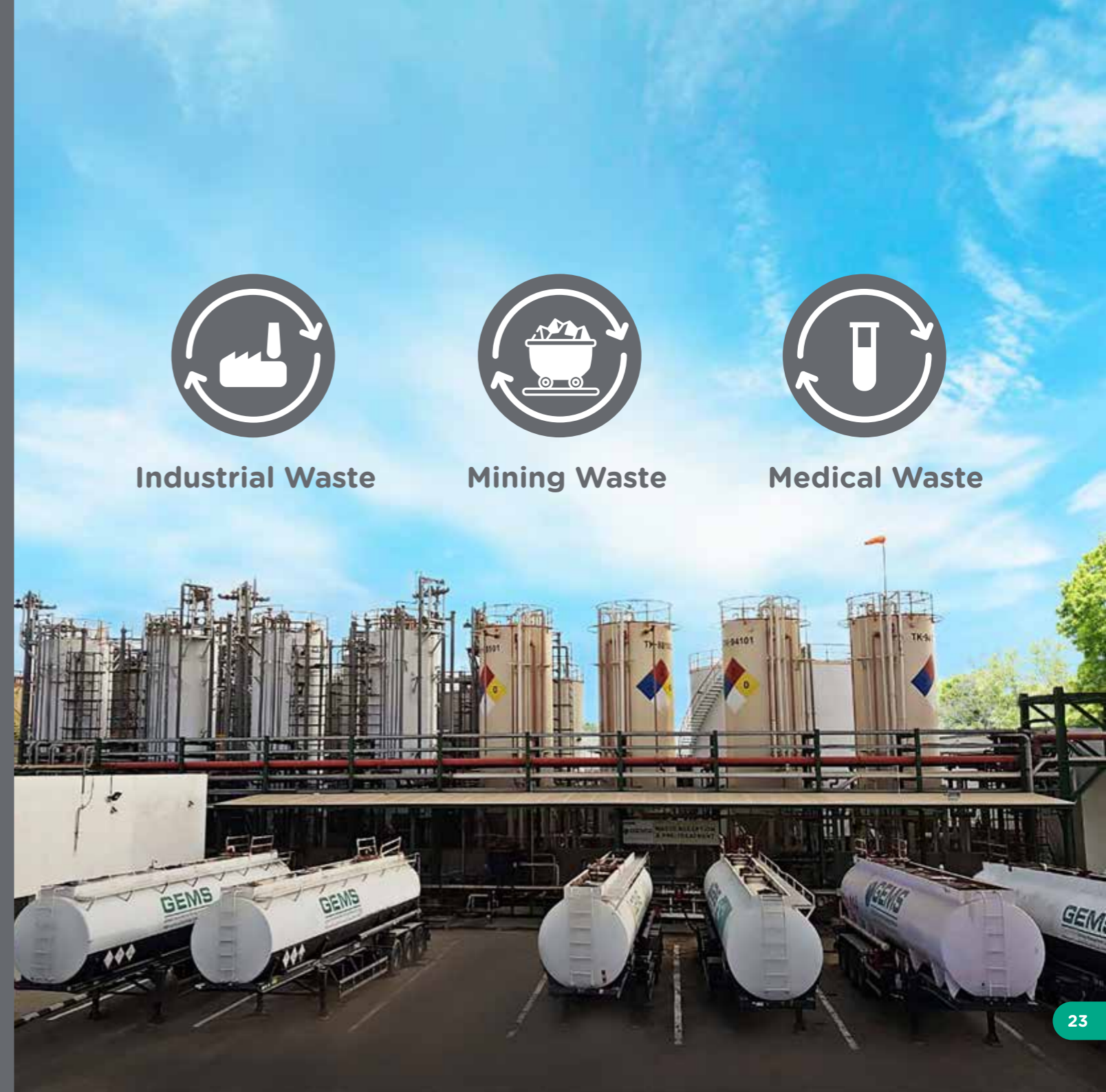
Industrial Waste



Mining Waste



Medical Waste





Recycling

التدوير

To optimize product lifecycles and promote the conservation of our natural resources, SIRC completes its circular economy approach by capitalizing on innovative recycling solutions for rising special waste streams in the Kingdom that require environmental action.

We invest in the treatment and recovery of discarded niche materials such as tires and electronics to turn them back into valuable resources for manufacturing new products. These types of waste can cause severe pollution and usually require exclusive handling and disposal due to their special characteristics such as their volume, biological and chemical properties, and regulatory classification.

Nearly everything we use in our everyday lives can be recycled, that's why we believe that any discarded product should be given a second chance for a new life, as complex as its composition might be.



End-of-Life
Tires (ELTs)



Electronics &
Electrical Equipment
(WEEE)



Plastics





Engineering (الهندسة)

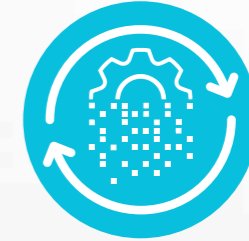
With global Centers of Excellence based in KSA, the UAE, and India, SIRC provides Engineering, Procurement, and Construction Management (EPCM) services focused on recycling facilities and technologies.

We design, build, and execute all our projects by managing the full aspects of their infrastructure lifecycles, from concept development to the in-house construction and operation of facilities. We further work on the digitization of our operations, such as developing tracking systems for the quantities of waste collected.

Most importantly, we champion the discovery and formulation of innovations by continuously investing in applied Research & Development to transfer and localize proven technologies to our Kingdom, and make sure of funding a cleaner and more efficient future.



Engineering,
Procurement,
and Construction
Management (EPCM)



Digitization





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